

## New Jersey Property Tax Relief

For Senior Homeowners and Renters Age 65 and Over

- Three Programs, One Combined Application
- Based on 2024 Residency, Income, and Age
  - File by October 31, 2025

Eligibility requirements, including income limits, and benefits available for all property tax relief programs are subject to change by the State Budget.

The Township of Rochelle Park has invited Representatives from the New Jersey Division of Taxation to discuss the new <u>Stay NJ Program</u> and answer any follow-up questions attendees may have.

May 22, 2025, at 1:30 pm
Township of Rochelle Park
Senior Center

151 W Passaic St, Rochelle Park, NJ
07662



NJ residents born before 1959 or permanently disabled residents receiving Social Security disability payments as of 12/31/23 may be eligible if you:

- Owned and lived in your home (or leased a site in a mobile home park and lived in your mobile home) in 2020 and through December 31,
- 2024; Paid property taxes by June 1 (site fees by Dec 31); and
- Meet the 2023 and 2024 income limits

## ANCHOR

Affordable NJ Communities for Homeowners & Renters

## **Property Tax Relief For:**

- Homeowners Earning \$250K or Less
- Renters Earning \$150K or Less

## Stay NJ

For Senior Homeowners

- ▲ Age 65 or over in 2024
- **★** 2024 income below \$500,000
- Owned and lived in your home for all of 2024

Stay NJ benefits are calculated after ANCHOR and Senior Freeze benefits are determined. If you qualify for all three programs, the Stay NJ benefit will be 50% of your property taxes (up to \$13,000) minus any payments received through ANCHOR and Senior Freeze (2024 benefit cap of \$6,500).