



# **TOWNSHIP OF ROCHELLE PARK**

## **2021 Budget Presentation**

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May 26, 2021

# TOWNSHIP OF ROCHELLE PARK

## BUDGET REVENUE ANALYSIS

	2021 Introduced <u>Budget</u>	2020 Adopted <u>Budget</u>	<u>Variance</u>
Surplus Anticipated	\$ 1,000,000	\$ 1,000,000	
Municipal Local Revenue	335,500	432,000	\$ (96,500)
State Aid	698,517	698,517	-
Other Special Items	768,433	848,613	(80,180)
Other Special Items - American Rescue Plan	100,000		100,000
Public and Private Grants	38,970	30,065	8,905
Delinquent Taxes	172,000	216,000	(44,000)
Municipal Tax Levy	9,288,822	9,184,700	104,122
Library Tax Levy	<u>337,516</u>	<u>343,735</u>	<u>(6,219)</u>
	<u>\$ 12,739,758</u>	<u>\$ 12,753,630</u>	<u>\$ (13,872)</u>

# TOWNSHIP OF ROCHELLE PARK

## ANALYSIS OF AMERICAN RESCUE PLAN FUNDING ANTICIPATED

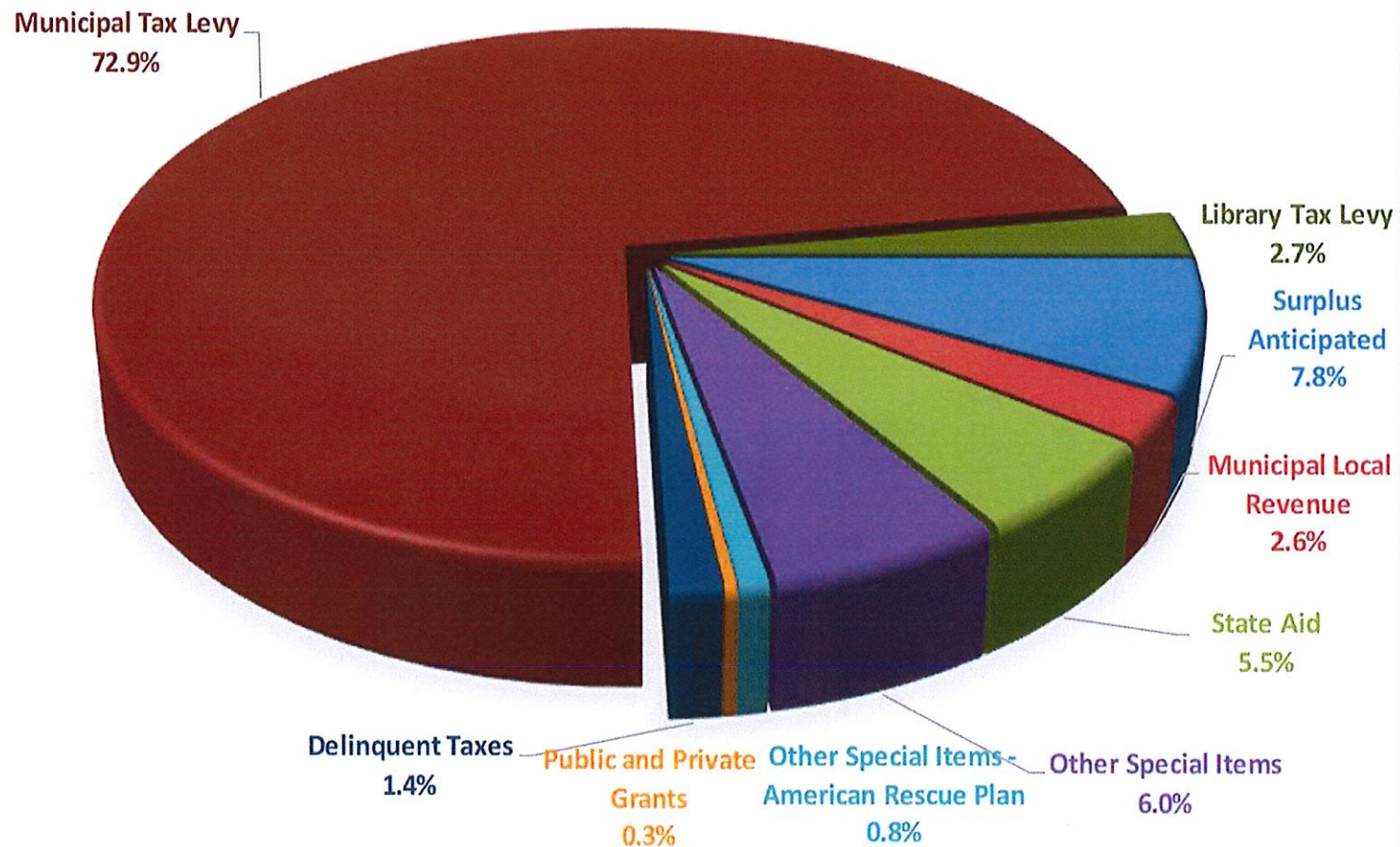
	2020 Adopted Budget	2020 Realized	Variance
Fine and Cost - Municipal Court	\$ 150,000	\$ 90,160	\$ (59,840)
Hotel Fees	105,500	64,134	<u>(41,366)</u>
			<u>\$ (101,206)</u>

> The Township has anticipated \$100,000 of American Rescue Plan funding in order to offset the loss in 2020 Municipal Court and Hotel Fee revenues.

# TOWNSHIP OF ROCHELLE PARK

## 2021 REVENUES

Where the Budget \$\$ Comes From





# TOWNSHIP OF ROCHELLE PARK

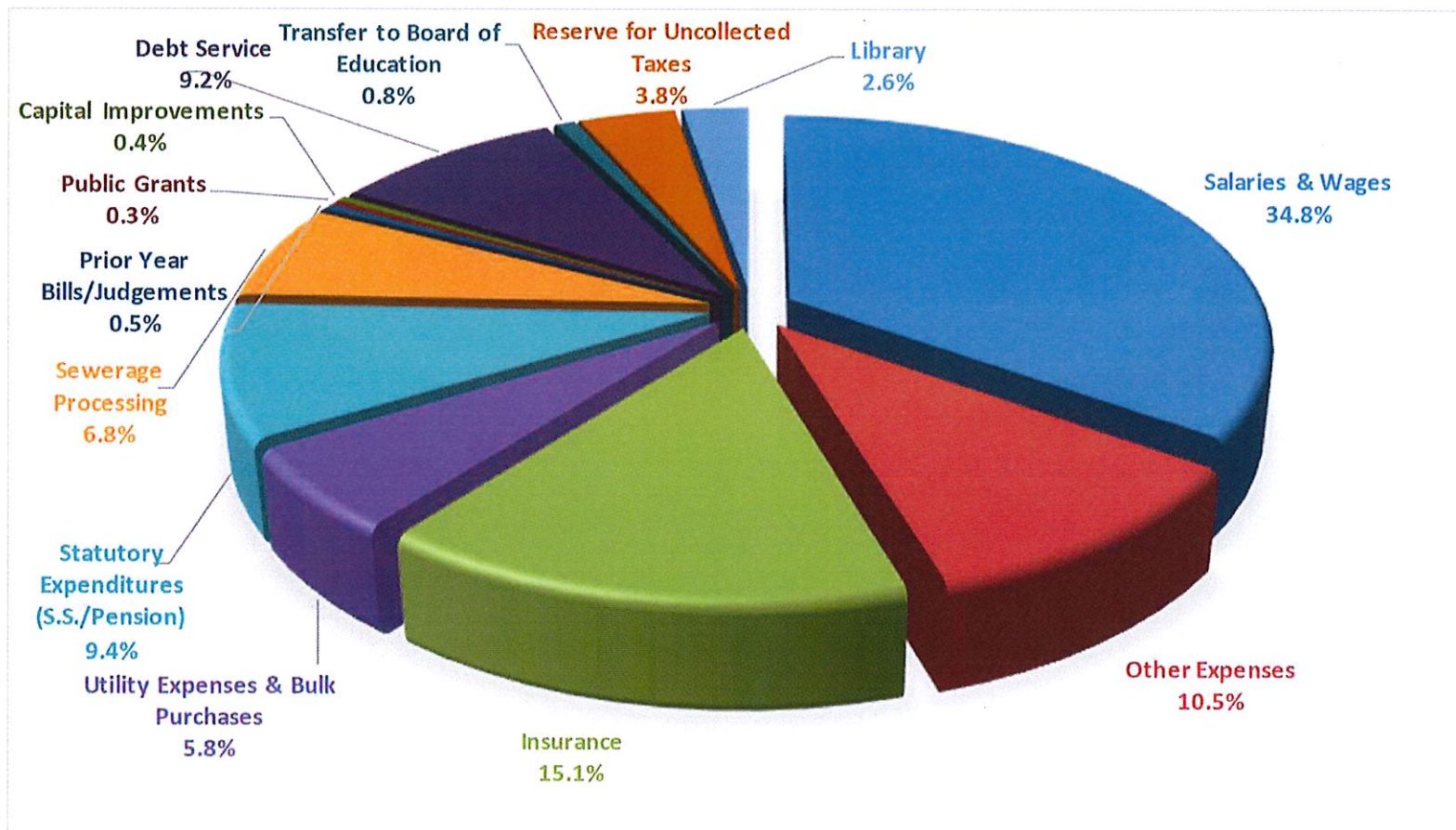
## BUDGET APPROPRIATION ANALYSIS

	2021 Introduced <u>Budget</u>	2020 Adopted <u>Budget</u>	<u>Variance</u>
Salaries & Wages	\$ 4,437,416	\$ 4,644,533	\$ (207,117)
Other Expenses	1,343,145	1,332,114	11,031
Insurance	1,917,900	1,978,893	(60,993)
Utility Expenses & Bulk Purchases	737,800	682,000	55,800
Statutory Expenditures (S.S./Pension)	1,198,969	1,037,585	161,384
Sewerage Processing	860,666	932,780	(72,114)
Prior Year Bills/Judgements	58,776		58,776
Public Grants	40,095	31,490	8,605
Capital Improvements	50,000	25,000	25,000
Debt Service	1,167,725	1,180,500	(12,775)
Transfer to Board of Education	99,750	100,000	(250)
Reserve for Uncollected Taxes	490,000	465,000	25,000
Library	<u>337,516</u>	<u>343,735</u>	<u>(6,219)</u>
	<u>\$ 12,739,758</u>	<u>\$ 12,753,630</u>	<u>\$ (13,872)</u>

# TOWNSHIP OF ROCHELLE PARK

## 2021 APPROPRIATIONS

Where Your Budget \$\$ is Expended



# TOWNSHIP OF ROCHELLE PARK

## COMPARISON OF TAX RATE APPORTIONMENT

	2021 Introduced <u>Budget</u>	2020 <u>Actual</u>	Tax Rate <u>Increase</u>	Impact on Average <u>Home</u>
Municipal	\$0.980	\$0.973	\$ 0.007	\$ 23
Library	0.036	0.036		-
County*	0.281	0.273	0.008	27
School**	<u>1.334</u>	<u>1.302</u>	<u>0.032</u>	<u>106</u>
	<u>\$ 2.631</u>	<u>\$ 2.584</u>	<u>\$ 0.047</u>	<u>\$ 156</u>

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Budget Increase in 2021 Municipal Rate	\$ 0.007
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Budget Impact to Average Home Assessed at \$332,000	\$ 23
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Budget Monthly Impact to Average Home Assessed at \$332,000	\$ 1.94
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\* County tax rate estimated at a 3% increase in levy. Includes County Open Space tax rate of \$0.01.

\*\* School tax rate based on certified school tax levy for the calendar year 2021.



# TOWNSHIP OF ROCHELLE PARK WHERE YOUR TAX DOLLAR GOES 2021

Municipal

Library

School

County



37¢



1¢

51¢



11¢