

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Township Committee of the Township of Rochelle Park, in the County of Bergen, State of New Jersey, on April 15, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the Township Committee to be held in the Municipal Building, 151 West Passaic Street, Rochelle Park, New Jersey, on May 20, 2015 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW INFORMATION TECHNOLOGY EQUIPMENT, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE TOWNSHIP OF ROCHELLE PARK, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$600,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new information technology equipment consisting of a computer dispatch/record management system for the use of the Township emergency services.

Appropriation and Estimated Cost	\$ 30,000
Down Payment Appropriated	\$ 1,500
Bonds and Notes Authorized	\$ 28,500
Period of Usefulness	7 years

B. Acquisition of new communication and signal systems equipment consisting of 9-1-1 equipment for the use of the Township emergency services.

Appropriation and Estimated Cost	\$ 25,000
Down Payment Appropriated	\$ 1,200
Bonds and Notes Authorized	\$ 23,800
Period of Usefulness	10 years

C. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of an SUV for the use of the Police Department.

Appropriation and Estimated Cost	\$ 45,000
Down Payment Appropriated	\$ 2,300
Bonds and Notes Authorized	\$ 42,700
Period of Usefulness	5 years

D. Acquisition of new additional or replacement equipment and machinery for the use of the Fire Department consisting of (i) self-contained breathing apparatus equipment, (ii) turnout gear, and (iii) fire hose.

Appropriation and Estimated Cost	\$110,000
Down Payment Appropriated	\$ 5,500
Bonds and Notes Authorized	\$104,500
Period of Usefulness	5 years

E. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of a mason dump truck for the use of the Department of Public Works ("DPW").

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,500
Bonds and Notes Authorized	\$ 47,500
Period of Usefulness	5 years

F. Acquisition of new additional or replacement equipment and machinery consisting of a stump grinder for the use of the DPW.

Appropriation and Estimated Cost	\$ 40,000
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 38,000
Period of Usefulness	15 years

G. Acquisition of new additional or replacement equipment and machinery for the use of the Ambulance Corps consisting of (i) first responder safety equipment and (ii) a bin cabinet.

Appropriation and Estimated Cost	\$ 8,700
Down Payment Appropriated	\$ 500
Bonds and Notes Authorized	\$ 8,200
Period of Usefulness	5 years

H. Acquisition of new information technology equipment consisting of computer equipment for the use of various Township departments, offices and agencies.

Appropriation and Estimated Cost	\$ 31,300
Down Payment Appropriated	\$ 2,000
Bonds and Notes Authorized	\$ 29,300
Period of Usefulness	5 years

I. Undertaking of the following improvements to public property: (i) preliminary design phase for the construction of a new Office of Emergency Management Building and (ii) various improvements to the Municipal Building and other public buildings and property. It is hereby determined and stated that said public buildings being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$180,000
Down Payment Appropriated	\$ 8,600
Bonds and Notes Authorized	\$171,400
Period of Usefulness	15 years

J. Undertaking of improvements to the sanitary and stormwater sewer systems at various locations in the Township.

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,400
Bonds and Notes Authorized	\$ 47,600
Period of Usefulness	40 years

K. Undertaking of repairs to the Sprout Brook outfalls.

Appropriation and Estimated Cost	\$ 30,000
Down Payment Appropriated	\$ 1,500
Bonds and Notes Authorized	\$ 28,500
Period of Usefulness	15 years

Aggregate Appropriation and Estimated Cost	\$600,000
Aggregate Down Payment Appropriated	\$ 30,000
Aggregate Amount of Bonds and Notes Authorized	\$570,000

Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$50,000
Useful Life: 12.40 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Municipal Clerk
Township of Rochelle Park
County of Bergen
State of New Jersey